## **Application Form for TaxSaver Commuter Ticket 2022**

Burke Bros (Coaches) Ltd Claretuam Tuam Co. Galway			
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E-r	mail: <u>info@burkesbus.com</u>		
Company Nar	ne		
Company Add	dress:		
Company Cor	ntact:		
Purchase Ord	ler No:		
	you wish to apply for: €2,160 €1,680		
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The above application form <u>must be accompanied with two signed passport photographs</u> of the employee, along with <u>full payment</u> for the required ticket. If there is any misuse of your ticket we will have no choice but to confiscate it. If the ticket is misplaced a fee of  $\in$ 25 will be incurred by the holder for re-issue. All tickets must be returned once it has reached expiry.

I have read the above conditions and will comply with the payment procedure.

Please state the date that you would like the ticket to commence:	:/	/
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Signed by Management: \_\_\_\_\_

Please Print Name: \_\_\_\_\_

Date of Application:

## TaxSaver Tickets

## What are TaxSaver tickets?

The TaxSaver Commuter Ticket Scheme was established in Ireland in 2000 as an incentive for workers in some parts of the country to use public transport. As an Approved Transport Provider, Burke's Coaches can provide these tickets.

The incentive is seen as a positive way to encourage more people to avail of public transport in Ireland and to reduce traffic congestion. The employers and employees participating in the scheme sign a contract with each other agreeing to participate. The employer then applies for commuter tickets for employees who have chosen to take part.

The TaxSaver scheme is operated in conjunction with the Revenue Commissioners. The scheme involves employers providing employees (including company directors) with bus commuter tickets while saving on employer PRSI payments. Employees participating in the scheme benefit from reduced tax and PRSI payments.

Employees receive tickets either as part of their salary package (salary sacrifice), in lieu of an annual cash bonus, or as a benefit-in-kind. Savings arise because tickets are not subject to tax or PRSI. Employees only have to pay tax and PRSI on the "money" portion of their salary. Employer PRSI is also calculated on the "money" portion of the employee's salary.

Employers can achieve PRSI savings of up to 10.75% and employees can save up to 47% of travel costs as a result of tax and PRSI savings by participating in the TaxSaver commuter scheme.

For more information, please see CitizensInformation.ie.